



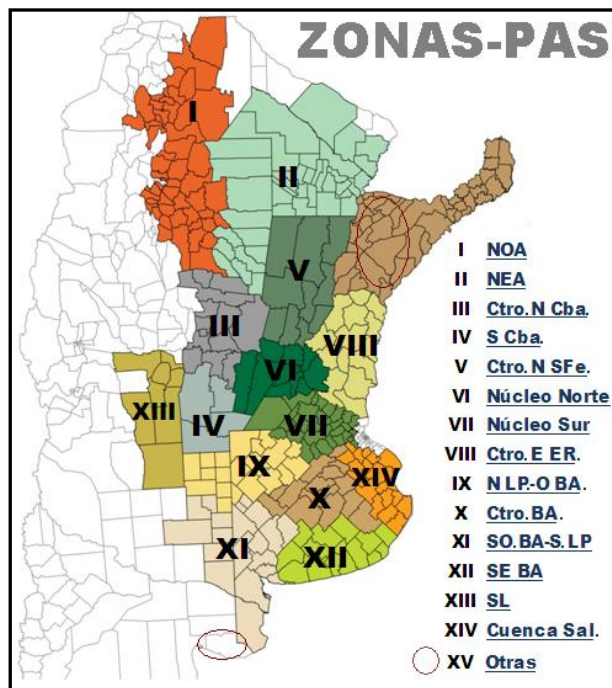
# Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON SEP 07, 2017**

## CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department  
Buenos Aires Grain Exchange



### Referencias:

**NOA:** Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.  
**NEA:** Chaco+Este Sgo del Estero+Formosa.  
**Ctro N Sfe:** Centro-Norte de Santa Fe. **Ctro N Cba:** Centro-Norte de Córdoba.  
**Núcleo Norte:** Este de Córdoba+Centro-Sur de Santa Fe+Sudoeste de Entre Ríos.  
**S Cba:** Sur de Córdoba. **N LP-O BA:** Norte de La Pampa+ Oeste de Buenos Aires.  
**Ctro E ER:** Entre Ríos excluido Victoria y Diamante.  
**Ctro BA:** Centro de Buenos Aires.  
**SO BA-S LP:** Sudoeste de Buenos Aires+Sur de La Pampa.  
**SE BA:** Sudeste de Buenos Aires. **SL:** San Luis.  
**Cuenca Sal:** Este de la Cuenca del Salado. **Otras:** Corrientes+Misiones.

## WEEKLY AGRICULTURAL WEATHER OUTLOOK

BUENOS AIRES GRAIN EXCHANGE

September 07, 2017

**SEPTEMBER 7 TO 13, 2017: TEMPERATURE RISE, FOLLOWED BY PRECIPITATIONS OVER MOST PART OF THE AGRICULTURAL AREA, WITH A FINAL ENTRY OF A POLAR AIR MASS.**

At the beginning of the perspective, northerly winds will affect most part of the agricultural area, raising highs above normal for this time of year. These winds will bring high atmospheric humidity that will produce precipitations ranging from moderate to abundant across most part of the area. Winds will then rotate towards the South, dropping temperatures over most part of the agricultural region.

# WHEAT

Last week's weather conditions helped improve moisture in the north of the country, where plots planted with wheat have begun their phenological cycle.

Besides, the cereal planted in the regions most affected with floods of Buenos Aires and La Pampa observes growth problems due to water excess and a delay in the application of fungicides and fertilizers due to soggy soils.

Although a large part of the area is affected with water excess, 62% of the **5,35 M hectares** is in good condition, 23% is normal, 9% is excellent and 6% is regular or bad.

WHEAT PLANTING				As of: Sep. 07, 2017	
2017/18 Season		Hectareage (Ha)		Porcentage planted (%)	Hectares planted
Zone	2016/17	2017/18			
I	NOA	250.000	335.000	100,0	335.000
II	NEA	270.000	330.000	100,0	330.000
III	Ctro N Cba	755.000	730.000	100,0	730.000
IV	S Cba	380.000	360.000	100,0	360.000
V	Ctro N SFe	220.000	270.000	100,0	270.000
VI	Núcleo Norte	740.000	780.000	100,0	780.000
VII	Núcleo Sur	470.000	450.000	100,0	450.000
VIII	Ctro E ER	210.000	230.000	100,0	230.000
IX	N LP-OBA	460.000	385.000	100,0	385.000
X	Ctro BA	315.000	285.000	100,0	285.000
XI	SO BA-S LP	435.000	450.000	100,0	450.000
XII	SE BA	500.000	650.000	100,0	650.000
XIII	SL	7.000	8.000	100,0	8.000
XIV	Cuenca Sal	73.000	72.000	100,0	72.000
XV	Otras	15.000	15.000	100,0	15.000
TOTAL		<b>5.100.000</b>	<b>5.350.000</b>	<b>100,0</b>	<b>5.350.000</b>

# SUNFLOWER

Sunflower planting is almost complete in the NEA region, where precipitations helped replenish the necessary moisture for sowing the remaining late-planted plots. Besides, planting progresses into the north-center of Santa Fe under adequate moisture conditions.

Under this scenario, sunflower is 31,3 % planted out of the **1,8 M hectares** projected for the current season with a 5,9 percentage points progress YoY. In absolute numbers, 560,000 hectares have been planted. 76% of these hectares are defferentiating leaves under good / normal conditions.

SUNFLOWER PLANTING					As of: Sep. 07, 2017	
2017/18 Season		Hectareage (Ha)			Percentage planted (%)	Hectares planted
Zone		2016/17	2017/18			
I	NOA	-	-	-	-	-
II	NEA	325.000	380.000	96,0	364.800	
III	Ctro N Cba	4.000	5.000	25,0	1.250	
IV	S Cba	21.000	21.000	-	-	
V	Ctro N SFe	230.000	260.000	75,0	195.000	
VI	Núcleo Norte	10.000	12.000	12,0	1.440	
VII	Núcleo Sur	8.000	9.000	-	-	
VIII	Ctro E ER	6.000	7.000	6,0	420	
IX	N LP-OBA	130.000	130.000	-	-	
X	Ctro BA	65.000	65.000	-	-	
XI	SO BA-S LP	410.000	410.000	-	-	
XII	SE BA	360.000	370.000	-	-	
XIII	SL	24.000	24.000	-	-	
XIV	Cuenca Sal	100.000	100.000	-	-	
XV	Otras	7.000	7.000	10,0	700	
TOTAL		1.700.000	1.800.000	31,3	563.610	

## CORN

Over the last week, corn harvest progressed slowly across the country. Most of the area harvested comprised plots planted at the end of the window for late crops.

Most of the progress took place in Córdoba, Salta and Tucumán. Yields have remained unchanged over the last weeks. Under this scenario, we maintain our final production estimate at **39 M tons** for the current season.

Weekly progress is estimated at 3.4 percentage points. To date, corn is 97% harvested. The average yield stands at 8.05 T/H, down 0.02 T/H from last week. The harvest of early-planted plots continues progressing in the north belt and north-central Santa Fe.

CORN HARVEST						As of: Sep. 07, 2017		
2016/17 Season		Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
Zone		Sown	Lost	Harvestable				
I	NOA	340.000	11.000	329.000	100,0	329.000	66,9	2.200.217
II	NEA	580.000	25.000	555.000	100,0	555.000	67,1	3.723.140
III	Ctro N Cba	754.000	31.000	723.000	95,8	692.273	86,0	5.956.241
IV	S Cba	652.000	30.000	622.000	95,8	595.876	85,7	5.106.087
V	Ctro N SFe	208.000	16.000	192.000	100,0	192.000	66,8	1.281.772
VI	Núcleo Norte	501.000	28.000	473.000	100,0	473.000	93,2	4.406.904
VII	Núcleo Sur	383.000	18.000	365.000	100,0	365.000	98,1	3.581.834
VIII	Ctro E ER	162.000	13.000	149.000	100,0	149.000	68,1	1.014.009
IX	N LP-OBA	535.000	27.000	508.000	94,0	477.520	85,9	4.100.623
X	Ctro BA	280.000	8.100	271.900	95,0	258.305	81,3	2.100.192
XI	SO BA-S LP	160.000	6.700	153.300	86,0	131.838	58,0	764.525
XII	SE BA	190.000	7.500	182.500	92,0	167.900	71,5	1.201.157
XIII	SL	220.000	6.500	213.500	96,0	204.960	75,4	1.545.034
XIV	Cuenca Sal	105.000	3.700	101.300	100,0	101.300	83,7	848.078
XV	Otras	30.000	3.500	26.500	100,0	26.500	56,5	149.854
TOTAL		5.100.000	235.000	4.865.000	97,0	4.719.472	80,5	37.979.668

# GRAIN SORGHUM

Harvest is complete at a national level. However, there are still some specific unharvested plots due to soggy soils. The harvest of these plots is not likely to change our final production estimate. These remaining plots are located in the Buenos Aires province, where most of the problems are related to water excess.

Most of the harvest progress took place in the center and south of the national agricultural area. 718,000 hectares have been harvested with a final production of **3.2 M tons** and a national average yield of 4.46 T/H, down 5% YoY (Production 2015/16: 3.4 MTn).

GRAIN SORGHUM HARVEST					As of: Sep. 07, 2017			
2016/17 Season		Hectareage (Ha)			Percentage Harvested	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
Zone	Sown	Lost	Harvestable					
I	NOA	23.000	2.050	20.950	100,0	20.950	34,3	71.908
II	NEA	200.000	14.500	185.500	100,0	185.500	40,3	747.439
III	Ctro N Cba	80.000	7.200	72.800	100,0	72.800	58,6	426.539
IV	S Cba	30.000	4.000	26.000	100,0	26.000	59,2	153.900
V	Ctro N SFe	138.000	22.500	115.500	100,0	115.500	51,0	589.429
VI	Núcleo Norte	30.000	4.300	25.700	100,0	25.700	61,6	158.203
VII	Núcleo Sur	17.000	1.900	15.100	100,0	15.100	59,3	89.476
VIII	Ctro E ER	60.000	7.000	53.000	100,0	53.000	52,9	280.200
IX	N LP-OBA	40.000	4.000	36.000	100,0	36.000	41,0	147.400
X	Ctro BA	10.000	1.000	9.000	100,0	9.000	38,2	34.355
XI	SO BA-S LP	80.000	5.000	75.000	100,0	75.000	25,4	190.700
XII	SE BA	7.000	950	6.050	100,0	6.050	29,6	17.913
XIII	SL	45.000	3.000	42.000	100,0	42.000	35,6	149.311
XIV	Cuenca Sal	25.000	2.600	22.400	100,0	22.400	37,6	84.331
XV	Otras	15.000	2.000	13.000	100,0	13.000	45,3	58.895
<b>TOTAL</b>		<b>800.000</b>	<b>82.000</b>	<b>718.000</b>	<b>100,0</b>	<b>718.000</b>	<b>44,6</b>	<b>3.200.000</b>

Buenos Aires, September 07, 2017

Buenos Aires Grain Exchange